

**Noram Ventures Inc.**  
**12835 Gilden Road**  
**Madeira Park, BC V0N 2H1**

**NEWS RELEASE**

**NORAM VENTURES ANNOUNCES PRIVATE PLACEMENT FOR \$450,000, CHANGE OF DIRECTORS AND OF LETTER OF INTENT**

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April 20, 2012 – Vancouver, British Columbia (TSX-V: NRM) Noram Ventures Inc. ("**Noram**" or the "**Company**"), is pleased to announce that it intends to carry out, subject to approval from the TSX Venture Exchange (the "**TSX-V**"), a non-brokered private placement for gross proceeds of up to \$450,000 (the "**Private Placement**"). The Private Placement will consist of units of the Company (each, a "**Unit**"), at a price of \$0.15 per Unit. Each Unit shall consist of one flow-through common share in the capital of the Company (each a "**Share**") and one common share purchase warrant (each, a "**Warrant**"). Each Warrant shall entitle the holder to purchase one common share in the capital of the Company (a "**Warrant Share**") at a price of \$0.20 per Warrant Share for a period of 24 months following the closing date. All of the securities issued pursuant to the Private Placement will be subject to a four month hold period from the date of issue. The Warrants are subject to early acceleration in the event the closing price of Noram's Shares equals or exceeds \$0.40 for a period of 10 consecutive trading days

The net proceeds from the Private Placement will be used to carry out exploration on the Company's British Columbia properties and for general working capital purposes.

If any insiders of the Company participate in the Private Placement, any such subscription (the "**Insider Participation**") will be considered to be a related party transaction within the meaning of Exchange Policy 5.9 and Multilateral Instrument 61-101 ("**MI 61-101**"). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of any Insider Participation.

The Company also announces that effective April 20, 2012, William Schmidt has resigned as a director of the Company and Tom Christy and Mark Sandercombe have been appointed directors of the Company. The Company would like to thank Mr. Schmidt for his contribution to the board of directors.

In addition, we have entered into a Letter of Intent ("**LOI**") with Bruce Doyle in regard to the acquisition by Noram of an option to acquire a one hundred percent (100%) interest in certain mining claims located near Crawford Bay, British Columbia (collectively, the "**Property**"). The purchase price for the 100% interest in the Property shall be payable by Noram with cumulative cash payments totaling \$100,000 to be paid periodically to the second anniversary of the closing of the option agreement, and the issuance of an aggregate of 1,000,000 shares of common stock of Noram, with 500,000 shares issuable upon the receipt of TSX-V approval, and 250,000 issuable upon each of the first and second anniversaries of the closing of the option agreement.

Noram will be obligated to use commercially reasonable efforts to undertake a work commitment on the Property and incur exploration expenditures on the Property of \$200,000 in order to exercise the option. Doyle shall retain a 3% Net Smelter Return on all metals extracted from the Property. Noram shall have the right to acquire up to two percent (2.0%) of the NSR from Doyle for \$1,000,000 per one percent (1.0%). In addition, Doyle shall retain a royalty of \$0.75 per ton in regards to any limestone/dolomite and barite extracted from the Property.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

ON BEHALF OF THE BOARD:

(signed) "*David W. Rees*"  
President & Director

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*This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions such as the closing of the Private Placement and the entry into any definitive agreement in regards to the Property, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. Availability of financing, and general business conditions are all factors that could cause actual results to vary materially from forward-looking statements.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*