



## News Release

# Noram Ventures Completes Private Placement

**Vancouver, British Columbia – October 30, 2012 – Noram Ventures Inc. (TSX-V: NRM) (“Noram” or the “Company”)** is pleased to report that the non-brokered private placement (the “Offering”) financing announced October 17, 2012 has been closed to raise gross proceeds of \$127,500 through the sale of 300,000 flow-through share units (the “FT Unit”) and 337,500 common share units (the “Units”).

The FT Units were offered at a price of \$0.20 and consist of one flow-through share and one non-transferable common share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.25 until October 30, 2014. The Units were offered at a price of \$0.20 and consist of one common share and one non-transferable common share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.25 until October 30, 2014.

All of the warrants will be subject to an acceleration provision allowing the Company to accelerate the expiry of the warrants if the Company’s shares trade above \$0.50 for ten (10) consecutive days. In that event, the Warrants will expire 30 days after the Company has given notice of the accelerated conversion to the Warrant holders.

The net proceeds from the Offering will be used to finance the Company’s exploration programs and for general working capital purposes.

All securities issued in connection with this Offering are subject to a four-month hold period in accordance with securities regulation, until March 3, 2013.

Insiders of the Company acquired a total of 250,000 Units in the Private Placement (the “Insider Participation”). The Insider Participation is exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 (“MI 61-101”) by virtue of the exemptions contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 based on that the fair market value of such Insider Participation did not exceed 25% of the Company's market capitalization.

### **About Noram Ventures Inc.:**

Noram Ventures Inc. (TSX-V: NRM) is a Canadian based mineral exploration company with a project generator business model. The Company’s strategy is to identify and acquire both early stage and drill ready exploration properties, and add value through the initial drilling and discovery phase. Noram’s current focus is on three properties in the Central Kootenay region of southeastern British Columbia. For further information, please visit [www.noramventures.com](http://www.noramventures.com).

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## **ON BEHALF OF THE BOARD OF DIRECTORS**

s/ "David W. Rees"

President & Director

### **CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION**

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding exploration work on the properties and the completion of the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration, (3) a decreased demand for minerals, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.*

**NEITHER THE TSX VENTURE EXCHANGE, NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED UNDER THE POLICIES OF THE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.**