



News Release

Noram Completes Fall Drilling at Kokanee Flake Graphite Property

Core logging indicates flake graphite in all holes; drill results will be released as available

Vancouver, British Columbia – November 5, 2012 – Noram Ventures Inc. (TSX-V: NRM) (“Noram” or the “Company”) is pleased to report the completion of the fall drilling program at the Kokanee flake graphite property, located ~50 kilometers (km) northeast of the city of Nelson on the eastern side of Kootenay Lake in British Columbia.

Drilling was conducted in a portion of the main zone, which is covered by an EM (electromagnetic) anomaly and measures ~2,000 meters (m) in strike length, 250 to 300m in width and at least 100m in depth. Sampling in the same area earlier this year confirmed the presence of wide-spread, large-flake graphite with assays ranging from 1.75% to 7% graphite.

A total of 1,335m of core drilling was completed over six holes. The distance from hole K-01 to K-06 is ~1,000m and the average hole depth is ~225m. Drill core splitting and sampling is underway for assay preparation and analytical results will be announced as they are received.

John R. Kerr, P.Eng. and Qualified Person as defined in National Instrument 43-101, has reviewed and verified the technical content of this news release on behalf of the Company.

About the Kokanee Property:

Noram has an option to earn a 100% interest in the Kokanee Property, which covers an area of 1,659 hectares. The property has undergone extensive exploration work dating back to the 1900s with documented exploration dates to the 1970s and all previous work focused on the base metal potential of the property. Infrastructure for a quarry mining operation is readily accessible near the area of the property’s main (graphite) zone. CP Rail service is located at the town of Sirdar, 45 km to the south.

About Noram Ventures Inc.:

Noram Ventures Inc. (TSX-V: NRM) is a Canadian based mineral exploration company with a project generator business model. The Company’s strategy is to identify and acquire both early stage and drill ready exploration properties, and add value through the initial drilling and discovery phase. Noram’s current focus is on three properties in the Central

Kootenay region of southeastern British Columbia. For further information, please visit www.noramventures.com.

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ON BEHALF OF THE BOARD OF DIRECTORS

s/ "David W. Rees"

President & Director

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding exploration work on the properties and the completion of the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration, (3) a decreased demand for minerals, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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