



## News Release

# Noram Ventures Provides Exploration Update on Nakusp Flake-Graphite Property in British Columbia

*SkyTEM Airborne EM Survey identifies conductive responses throughout the Property and follow-up geological mapping and surface sampling confirms graphite mineralization is associated with the EM targets*

**Vancouver, British Columbia – November 29, 2012 – Noram Ventures Inc. (TSX-V: NRM) (“Noram” or the “Company”)** is pleased to provide an update on exploration activities on the Company’s Nakusp Flake-Graphite Property (the “Property”) located in the Central Kootenay region of Southeastern British Columbia (“BC”):

In early October, Noram completed an Airborne EM Survey using the [SkyTEM](#) geophysical time-domain electromagnetic (TDEM) system. The Survey of the 14,435 hectare Property included 640 kilometers (km) of north-south trending flight lines spaced at 200 metre (m) intervals. Visit the [Nakusp Property page](#) of the Noram website to view images of the Survey data.

In conjunction with the Survey, Noram contracted [in3D Geoscience Inc.](#) to provide an independent geophysical review of the preliminary SkyTEM survey data. Geophysical recommendations were then used to direct field crews in a follow-up exploration program. Geological mapping and surface sampling have now visually confirmed the conductive EM responses and trends throughout the Survey area are associated with graphite mineralization.

Analytical results from the surface sampling will be released as available. Sample results, geologic mapping and geophysical data will be integrated to prepare for the 2013 exploration campaign on the Property.

### About the Nakusp Property:

The Nakusp Property is a new discovery that consists of three contiguous claim groups, the Black Fly, Mosquito and Fisher, which host large-flake graphite in the form of widespread surface outcroppings.

Noram has an option to earn a 100% interest in the Property, which covers an area of 14,435 hectares and is located ~15 km southwest of the town of Nakusp on the west side of Upper Arrow Lake. Logging roads crisscross the property and a secondary road connects

the property to BC Hwy 6, located 20km to the south. The Nakusp-Arrow Lakes region has a rich history of mining that dates back to the 1860s.

John R. Kerr, P.Eng. and Qualified Person as defined in NI 43-101, has reviewed and verified the technical content of this news release on behalf of the Company.

### **About Noram Ventures Inc.:**

Noram Ventures Inc. (TSX-V: NRM) is a Canadian based mineral exploration company with a project generator business model. The Company's strategy is to identify and acquire early-stage properties that offer large-scale resource potential, and create value through the initial drilling and discovery phase. Noram's current focus is on three properties in the Central Kootenay region of Southeastern British Columbia. For further information, please visit [www.noramventures.com](http://www.noramventures.com).

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### **ON BEHALF OF THE BOARD OF DIRECTORS**

s/ "David W. Rees"

President & Director

#### CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding exploration work on the properties and the completion of the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration, (3) a decreased demand for minerals, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.*

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