



News Release

Latest Flake Graphite Samples Return up to 16.6% Graphitic Carbon at Noram's Jumbo Property

New discovery area includes the highest grades found to date that are coincident with the strongest and most discrete SkyTEM conductive zones

Vancouver, British Columbia – June 1, 2016 – Noram Ventures Inc. (TSX-V: NRM; Frankfurt: N7R) (“Noram” or the “Company”) is pleased to provide the latest exploration results and a project update on the Company's Jumbo flake-graphite property, located in the Kootenay region of southeastern British Columbia (see [Figure 1](#)).

“These latest results from Jumbo are very encouraging as we expect the project to play an integral role in realizing our plan of becoming a force in the *Green Energy Revolution* through the development of lithium and graphite deposits, as part of our near term strategy to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia,” said Mark Ireton, CEO & President.

Project Highlights:

- a large, 15,048 hectare (150.48 square kilometer) property comprised of 26 mineral tenures;
- conductive features delineated in an airborne SkyTEM (Time Domain Electromagnetic) survey are consistently associated with a graphitic horizon throughout the Property;
- appears that all the SkyTEM-indicated conductors, with a cumulative length of roughly 50 kilometers of conductive horizon, may be related to a single continuous complexly folded graphitic sequence;
- initial metallurgical testing (SGS Lakefield) of a 10kg sample from the Property's Big Flake area returned a head-grade of 3.81% graphite with a total of 45.5% reporting to or above the large flake (+80 mesh) category at an average purity grade of 96.0% graphitic carbon;
- latest surface rock sampling program returned up to 16.6% graphitic carbon in one selected sample* from the new discovery area;
- the new discovery area includes the highest grades found to date that are coincident with the strongest and most discrete SkyTEM conductive zones.

* *Note: the high-grade sample result is not necessarily representative of the mineralization hosted on the Property.*

The latest exploration work consisted of further prospecting and rock sampling over roughly 6,000 hectares of the Property. The program focused largely in the areas of the strongest and most discrete conductive zones as defined in the airborne SkyTEM survey completed in 2012 (see [Figure 2](#)).

A total of 84 selected rock grab samples were collected and sent to ALS Minerals in North Vancouver, BC for graphite analyses using a LECO process. Graphite mineralization was encountered in all conductive zones sampled with sample assay values ranging from a low of 0.24% graphitic carbon (Sample 626429 -

grab of massive skarn pyrite with trace flake graphite bedrock location above Branch 1 Road) to a high of 16.6% graphitic carbon (Sample 626421 - grab of high grade subcrop dark grey black massive flake graphite location Branch 67 Road). For further clarification, all rock sample locations and graphite contents are plotted in [Figure 3](#).

As previously reported, it appears that all the SkyTEM-indicated conductors, which have a total length of approximately 50 kilometers, may be related to a single continuous complexly folded graphitic sequence. This conductive horizon has the potential to host significant concentrations of graphite and very little of the total strike length has been tested to date.

Based on all results to date, further drilling is recommended in the South Limb area and the Branch 1 and upper Branch 67 areas where significant graphite mineralization was observed in the latest sampling program (see [Figure 4](#)). Several other strong and well defined conductive features should also be drill tested to maximize coverage. Detailed structural geological mapping would logically be conducted in these selected areas prior to drilling to determine optimum dip angles and practical collar locations.

A total of 3,000 meters of core drilling is recommended in 20 to 25 holes. This program is has been estimated to cost approximately \$700,000. For more information visit the [Jumbo page](#) of the Noram website.

Gordon Allen, B.Sc., P.Ge., and independent Qualified Person as defined in National Instrument 43-101, has reviewed and approved the technical content of this news release on behalf of the Company.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company's primary business focus since formation has been the exploration of mineral projects that include the Clayton Valley lithium project in Nevada and the Jumbo graphite property in British Columbia. Noram's long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

For further information, please visit www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "Mark Ireton"

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