



FOR IMMEDIATE RELEASE

NORAM ENCOUNTERS LARGE HISTORICAL BORE HOLE ON ITS HADES LITHIUM CLAIM GROUP IN NEVADA'S CLAYTON VALLEY

Phase II surface and sub-surface sampling on the Zeus claim group that is contiguous with the Hades claims returned lithium values ranging from 206 ppm to a high of 1,670 ppm with an average value of 750 ppm lithium

Vancouver, British Columbia – July 22nd, 2016 – Noram Ventures Inc. (TSX-V: NRM and Frankfurt: N7R) ("Noram" or the "Company") is pleased to report that a large previously drilled bore hole has been encountered during initial Phase I surface and sub-surface sampling on its Hades lithium/clay claim group ([Photo 1](#)). The Hades claim group is located ~5 kilometers south of Albemarle's Silver Peak Lithium Mine, which has been in production since 1966 and is the only lithium brine production operation in North America.

The Phase I sampling program was carried out by Noram's independent technical consultant, Bradley Peek, MSc and PGeo, who encountered the 4+ foot diameter by ±200 foot bore hole and a surrounding spoils pile of claystone left behind from the boring process ([Photo 2](#)). A total of nine (±2 kg) samples were taken from around the spoils pile with initial sample results confirming the tan calcareous claystone is lithium-rich with values up to 1,030 ppm lithium. Visual observations indicate that the tan claystone extends down to at least 8 feet below the bore hole opening.

Table 1 – Initial Sample Results

SAMPLE	DESCRIPTION	K %	Li ppm	Mg %	Mn ppm	Na %	P %	Sr ppm
HD-2-001	Tan, hard, calcareous claystone.	4.48	1030	1.97	653	0.56	0.05	607
HD-2-002	Tan, hard, calcareous claystone.	4.73	750	1.66	546	0.957	0.041	671
HD-2-003	Tan, hard, calcareous claystone.	3.98	1020	1.58	485	0.768	0.039	1745

The samples were crushed, split, a portion was pulverized and a one-gram aliquot analyzed by ALS Chemex method ME-MS61 (48 elements, including lithium, four-acid ICP-MS).

These results indicate the potential for a large mass of lithium mineralized claystones commencing at surface and extending to yet unknown depths. Sub-surface exploration in the form of shallow drilling will be required to determine a preliminary resource estimate of the lithium and potassium contained within the near-surface area central to the Hades claim group. Additional surface sampling to expand the at-surface area of lithium mineralization is also expected in follow-up

exploration programs, along with channel sampling to confirm the continuity of the lithium mineralization.

“This is a very exciting discovery as it provides our exploration team with confirmation of high levels of lithium in the area of the Hades claim group,” said Mark Ireton, President of Noram.

Reconnaissance sampling of outcrops in the central portion of the Hades claim group has been completed and assay results show that the green clay rich, salty evaporite units are mineralized with lithium, potassium, sodium and magnesium with anomalous strontium and phosphorus. The Hades claim group include additional areas of similar green claystone evaporites, which have yet to be sampled.

Noram is amassing one of the largest land packages in Nevada’s Clayton Valley. Its non-contiguous North and South Blocks now total 888 claims covering 17,738 acres and are positioned both north and south of Albemarle’s Silver Peak mine, North America’s only lithium producer (see [Figure 1](#)).

Michael Collins, P.Geo., and independent Qualified Person as defined in National Instrument 43-101, has reviewed and approved the technical content of this news release on behalf of the Company.

About Noram Ventures Inc.:

Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) is a Canadian based junior exploration company, with a goal of becoming a force in the *Green Energy Revolution* through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral projects that include the lithium projects in Clayton Valley in Nevada and the Jumbo graphite property in southeastern British Columbia. Noram’s long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia. Please visit our web site for further information: www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Mark R. Ireton”

President & Director

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