



FOR IMMEDIATE RELEASE

NORAM COMPLETES WATER SOURCE STUDY ON ITS LITHIUM BRINE/CLAY PROJECT IN NEVADA'S CLAYTON VALLEY

*Noram is currently bench testing a new **low-water-use** nanofiltration process to extract lithium carbonate directly from the claystones*

Vancouver, British Columbia — August 31, 2016 Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) ("Noram" or the "Company") is pleased to announce the completion of an initial water resources study on its lithium brine/clay project in Nevada's Clayton Valley (see [Figure 1](#)).

The Study identified various water sources and delivery methods for use during exploration through to full project development scenarios. The Study includes a breakdown of the existing ownership of water rights and available volumes in the area, their cost for lease or acquisition, and the cost for infrastructure and delivery of the actual water to the project area.

As previously announced [August 2, 2016](#), Noram is currently working with [Membrane Development Specialists LLC](#) ("MDS") to substantiate the recovery yield of lithium carbonate directly from the lithium-rich claystones found on Noram's South Block claims. The initial bench testing of MDS's multiple membrane separation process includes dissolving the lithium clays in leach solution and separating the lithium carbonate from the claystones using less water than other extraction processes. Additionally, the process recovers the water and reagents utilized to liberate the Li for reuse. The MDS process is expected to reduce the environmental impact and carbon footprint as compared with conventional extraction methods. It is Noram's intention to significantly mitigate political and environmental impact to the fresh water aquifer in the Clayton Valley, which every extraction process is decided upon.

This Study is an integral part of the Company's ongoing predevelopment scoping process and may be updated as additional information becomes available.

Mark Ireton, President of Noram, said, "This water study will be instrumental in providing a path forward to secure water rights for exploration and development at our Clayton Valley lithium brine/clay project. The study also provides important information that will be included in our initial National Instrument (NI) 43-101 technical and preliminary economic assessment reports."

Michael Collins, P.Geo., and independent Qualified Person as defined in NI 43-101, has reviewed and approved the technical content of this news release on behalf of the Company.

About Noram Ventures Inc.:

Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and

graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company's primary business focus since formation has been the exploration of mineral projects that include the lithium projects in Clayton Valley in Nevada and the Jumbo graphite property in southeastern British Columbia. Noram's long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia. Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Mark R. Ireton"

President & Director

This news release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.