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FOR IMMEDIATE RELEASE

## PHASE I DRILL RESULTS CONTINUE TO DELIVER FOR NORAM AND ALBA AT THEIR CLAYTON VALLEY LITHIUM PROJECT

*Median lithium value in first two batches of drill core samples exceeds average lithium value of previously reported surface samples by 64% and 57%, respectively to a new average of 1,040ppm from 600ppm taken from original grab samples*

Vancouver, British Columbia – February 28th, 2017 – Noram Ventures Inc. (TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) ("Noram" or the "Company") and Alba Minerals Ltd. ("Alba") (TSX-V: AA.H AXVEF:US) are pleased to announce the second batch of drill core sample results from the 46-hole Phase I drilling program that focused on the Zeus portion of its Clayton Valley Lithium Project in Nevada (see [Figure 1](#)). The Zeus claims are located within two kilometers (1.25 miles) of Albemarle's Silver Peak Lithium Mine that has been in production since 1966 and is the only lithium-brine production operation in North America.

The second group of 10 holes reported herein consisted of 151.4 meters (497 feet) of core drilling with an average hole depth of 15.1 meters (49.5 feet) and core sampling done primarily on 1.22 meter (4-foot) intervals. Bradley C. Peek, MSc and Certified Professional Geologist supervised the collection of the cores and samples; and sample analysis was performed by ALS Labs (Reno, NV) on 126 samples from the 10 holes using a 4-acid digestion and MS-ICP methods for 48 elements.

Table 1 lists each drill hole's location (NAD 83, Zone 11S), elevation and depth – all in meters. All holes were vertical. All core size was BQ.

**Table 1 – Drill Hole Location Information**

Hole ID	UTM Easting	UTM Northing	Approx. Elev.	Depth	Dip
CVZ-10	455973.0	4180837.4	1339	10.7	-90
CVZ-11	456051.0	4180737.3	1344	12.2	-90
CVZ-13	456091.0	4180658.0	1347	12.8	-90
CVZ-14	456131.2	4180845.8	1343	13.4	-90
CVZ-15	456187.3	4180710.1	1349	12.2	-90
CVZ-16	456196.1	4180790.9	1346	16.8	-90
CVZ-17	455850.3	4180951.7	1335	15.8	-90
CVZ-18	455835.2	4180723.9	1339	15.8	-90
CVZ-19	455971.7	4180918.5	1339	14.6	-90
CVZ-20	455837.8	4180851.7	1334	27.1	-90

These drill holes are all located in an area of close-spaced drilling measuring approximately 800 meters (2,600 feet) by 520 meters (1,700 feet)(see [Figure 2](#)). Lithium values continue to be very consistent across the close-spaced drilling area.

Table 2 lists the samples, their intervals, their weights and their lithium analytical results. The core holes were vertical and the sedimentary units that were tested are horizontal or dipping at less than 5°, so the intervals sampled are true widths.

Hole ID	Sample ID	Sample Wt. (kg)	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-10	289639	0.68	0	4	0.00	1.22	1160
CVZ-10	289640	0.64	4	8	1.22	2.44	1320
CVZ-10	289641	0.79	8	12	2.44	3.66	950
CVZ-10	289642	0.79	12	16	3.66	4.88	940
CVZ-10	289643	0.62	16	20	4.88	6.10	1280
CVZ-10	289644	0.65	20	24	6.10	7.32	840
CVZ-10	289645	0.63	24	28	7.32	8.53	1020
CVZ-10	289646	0.64	28	32	8.53	9.75	1150
CVZ-10	289647	0.47	32	35	9.75	10.67	1320
CVZ-11	289672	0.46	0	4	0.00	1.22	830
CVZ-11	289673	0.67	4	8	1.22	2.44	920
CVZ-11	289674	0.89	8	12	2.44	3.66	1110
CVZ-11	289675	0.82	12	16	3.66	4.88	1210
CVZ-11	289676	0.95	16	20	4.88	6.10	1790
CVZ-11	289677	0.78	20	24	6.10	7.32	1240
CVZ-11	289678	0.39	24	28	7.32	8.53	1500
CVZ-11	289679	1.08	28	32	8.53	9.75	1580
CVZ-11	289680	0.82	32	36	9.75	10.97	1370
CVZ-11	289681	0.53	36	40	10.97	12.19	1660
CVZ-13	289660	0.21	0	4	0.00	1.22	1190
CVZ-13	289661	0.54	4	8	1.22	2.44	1080
CVZ-13	289662	0.5	8	12	2.44	3.66	1100
CVZ-13	289663	0.52	12	16	3.66	4.88	1760
CVZ-13	289664	0.89	16	20	4.88	6.10	1150
CVZ-13	289665	0.55	20	24	6.10	7.32	840
CVZ-13	289666	0.94	24	28	7.32	8.53	950
CVZ-13	289667	1.09	28	32	8.53	9.75	920
CVZ-13	289668	0.89	32	36	9.75	10.97	1140
CVZ-13	289669	0.75	36	40	10.97	12.19	1120
CVZ-13	289670	0.53	40	42	12.19	12.80	1230
CVZ-14	289628	0.65	0	4	0.00	1.22	1950
CVZ-14	289629	0.69	4	8	1.22	2.44	1100
CVZ-14	289630	0.87	8	12	2.44	3.66	970
CVZ-14	289631	1.06	12	16	3.66	4.88	1060
CVZ-14	289632	0.98	16	20	4.88	6.10	1210
CVZ-14	289633	0.82	20	24	6.10	7.32	1400
CVZ-14	289634	1.2	24	28	7.32	8.53	1340
CVZ-14	289635	0.96	28	32	8.53	9.75	1760
CVZ-14	289636	1.03	32	36	9.75	10.97	1930

Noram Ventures Inc.

Suite 300 – 1055 West Hastings Street, Vancouver, BC Canada V6E 2E9

Tel.: 778.775.1528 | Website: [www.noramventures.com](http://www.noramventures.com) | email: [mark@noramventures.com](mailto:mark@noramventures.com)

CVZ-14	289637	1.07	36	40	10.97	12.19	1700
CVZ-14	289638	0.93	40	44	12.19	13.41	1690
CVZ-15	289649	0.6	0	4	0.00	1.22	1040
CVZ-15	289650	0.96	4	8	1.22	2.44	780
CVZ-15	289651	1.03	8	12	2.44	3.66	540
CVZ-15	289652	0.87	12	16	3.66	4.88	780
CVZ-15	289653	1.01	16	20	4.88	6.10	1120
CVZ-15	289654	0.94	20	24	6.10	7.32	890
CVZ-15	289655	0.72	24	28	7.32	8.53	870
CVZ-15	289656	0.95	28	32	8.53	9.75	1130
CVZ-15	289657	1	32	36	9.75	10.97	1050
CVZ-15	289658	1.01	36	40	10.97	12.19	920
CVZ-16	289711	0.56	4	8	1.22	2.44	900
CVZ-16	289712	0.58	8	12	2.44	3.66	930
CVZ-16	289713	0.76	12	16	3.66	4.88	1200
CVZ-16	289714	0.74	16	20	4.88	6.10	950
CVZ-16	289715	0.66	20	24	6.10	7.32	1220
CVZ-16	289716	0.68	24	28	7.32	8.53	1720
CVZ-16	289717	0.68	28	32	8.53	9.75	950
CVZ-16	289718	0.68	32	36	9.75	10.97	1110
CVZ-16	289719	0.66	36	40	10.97	12.19	920
CVZ-16	289720	0.7	40	44	12.19	13.41	870
CVZ-16	289721	0.62	44	48	13.41	14.63	920
CVZ-16	289722	0.96	48	52	14.63	15.85	1010
CVZ-16	289723	0.62	52	55	15.85	16.76	1230
CVZ-17	289683	0.42	0	4	0.00	1.22	1090
CVZ-17	289684	0.76	4	8	1.22	2.44	900
CVZ-17	289685	0.56	8	12	2.44	3.66	880
CVZ-17	289686	0.5	12	16	3.66	4.88	640
CVZ-17	289687	0.49	16	20	4.88	6.10	880
CVZ-17	289688	0.75	20	24	6.10	7.32	960
CVZ-17	289689	0.77	24	28	7.32	8.53	920
CVZ-17	289690	0.67	28	32	8.53	9.75	650
CVZ-17	289691	0.89	32	36	9.75	10.97	730
CVZ-17	289692	0.67	36	40	10.97	12.19	600
CVZ-17	289693	0.77	40	44	12.19	13.41	630
CVZ-17	289694	0.76	44	48	13.41	14.63	630
CVZ-17	289695	0.9	48	52	14.63	15.85	750
CVZ-18	289697	0.57	0	4	0.00	1.22	1130
CVZ-18	289698	0.96	4	8	1.22	2.44	930
CVZ-18	289699	0.96	8	12	2.44	3.66	1000
CVZ-18	289700	0.94	12	16	3.66	4.88	1300
CVZ-18	289701	0.76	16	20	4.88	6.10	750

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CVZ-18	289702	0.84	20	24	6.10	7.32	960
CVZ-18	289703	0.68	24	28	7.32	8.53	1290
CVZ-18	289704	0.78	28	32	8.53	9.75	1220
CVZ-18	289705	0.6	32	36	9.75	10.97	1350
CVZ-18	289706	0.66	36	40	10.97	12.19	1600
CVZ-18	289707	0.6	40	44	12.19	13.41	1050
CVZ-18	289708	0.66	44	48	13.41	14.63	960
CVZ-18	289709	0.68	48	51	14.63	15.54	1060
CVZ-19	293388	0.6	0	4	0.00	1.22	890
CVZ-19	293389	0.7	4	8	1.22	2.44	1080
CVZ-19	293390	0.7	8	12	2.44	3.66	840
CVZ-19	293391	0.66	12	16	3.66	4.88	850
CVZ-19	293392	0.68	16	20	4.88	6.10	860
CVZ-19	293393	0.82	20	24	6.10	7.32	850
CVZ-19	293394	0.96	24	28	7.32	8.53	1350
CVZ-19	293395	0.84	28	32	8.53	9.75	1070
CVZ-19	293396	1.04	32	36	9.75	10.97	1510
CVZ-19	293397	0.98	36	40	10.97	12.19	990
CVZ-19	293398	0.98	40	44	12.19	13.41	920
CVZ-19	293399	0.86	44	48	13.41	14.63	730
CVZ-19	293400	0.88	48	52	14.63	15.85	790
CVZ-20	289775	0.14	0	4	0.00	1.22	1010
CVZ-20	289776	0.1	4	8	1.22	2.44	425
CVZ-20	289777	0.36	8	12	2.44	3.66	1230
CVZ-20	289778	0.88	12	16	3.66	4.88	1020
CVZ-20	289779	0.52	16	20	4.88	6.10	1030
CVZ-20	289780	0.62	20	24	6.10	7.32	860
CVZ-20	289781	0.7	24	28	7.32	8.53	820
CVZ-20	289782	0.82	28	32	8.53	9.75	980
CVZ-20	289783	0.8	32	36	9.75	10.97	1100
CVZ-20	289784	0.64	36	40	10.97	12.19	840
CVZ-20	289785	0.82	40	44	12.19	13.41	780
CVZ-20	289786	0.76	44	48	13.41	14.63	810
CVZ-20	289787	0.7	48	52	14.63	15.85	640
CVZ-20	289788	0.78	52	56	15.85	17.07	700
CVZ-20	289789	0.64	56	60	17.07	18.29	850
CVZ-20	289790	0.74	60	64	18.29	19.51	660
CVZ-20	289791	0.78	64	68	19.51	20.73	900
CVZ-20	289792	0.64	68	72	20.73	21.95	950
CVZ-20	289793	0.82	72	76	21.95	23.16	740
CVZ-20	289794	0.94	76	80	23.16	24.38	650
CVZ-20	289795	0.94	80	84	24.38	25.60	910
CVZ-20	289796	0.82	84	88	25.60	26.82	490

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Sample intervals were split by geologists at the drilling program staging area. Half of the core was retained in the core boxes for future review and/or sampling. The other half was securely sent to ALS Laboratories in Reno, Nevada, USA for testing. Core recovery for these second 10 core holes averaged 84.4%.

The lithium content of the 126 samples had an interval-weighted average of 1,040.5 ppm with a minimum value of 425 ppm and a maximum value of 1,950 ppm, both over 1.22m (4 ft) intersections. The samples had a median value of 975 ppm Li.

Laboratory standards with two different lithium ranges (1,237 ppm and 783 ppm) were inserted into the sample stream, along with lithium blanks and duplicate samples (9 QA/QC samples, in all, with these samples). The standards and blanks were obtained from MEG Labs of Reno, Nevada, USA. Duplicate samples were obtained by splitting the remaining half of the split core (1/4 of the original core). All analyses of the standards, blanks and duplicates were well within acceptable ranges.

*“The lithium values continue to be amazingly consistent, both vertically and horizontally, across all 20 holes we have reported to date,” said Mark Ireton President and CEO of Noram. “The median lithium value in the first and second batch of drill core samples also exceeds the average lithium value of the previously reported surface samples ([Dec 8 2016](#)) by 64% and 57%, respectively.”*

*Sandy MacDougall said: “We are very please with the continued positive results and look forward to continuing with the next phase of exploration”*

Analytical results from the remaining 26 drill holes of the Phase 1 drilling program are pending.

Noram is amassing one of the largest land packages in Nevada’s Clayton Valley. Its non-contiguous North and South Blocks now total 888 claims covering 17,738 acres and are positioned both north and south of Albemarle’s Silver Peak mine, North America’s only lithium producer.

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

#### **About Noram Ventures Inc.:**

Noram Ventures Inc. (**TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF**) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral properties. Current projects include lithium properties in the Clayton Valley of Nevada and the Hector Lode in San Bernardino County, California; and the Jumbo graphite property in southeastern British Columbia. Noram’s long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

Please visit our web site for further information: [www.noramventures.com](http://www.noramventures.com).

#### **About Alba Minerals Ltd**

Alba Minerals Ltd. Is a Vancouver based junior resource company with projects in North and South America, focusing on the development of our Lithium properties. Our Lithium Projects are located in Clayton Valley Nevada where 55 hole drilling program has commenced. Our second Lithium Project is in Salta Province , Argentina, adjacent to World -class lithium projects held by Lithium Americas and Orocobre in one of the world’s leading lithium producing regions.

Please visit our web site for further information: <https://www.albamineralsltd.com>

**ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ “Mark R. Ireton”

President & Director  
Noram Venture Inc.

/s/ “Sandy MacDougall”

Chairman  
Alba Minerals Ltd.

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