

FOR IMMEDIATE RELEASE

PHASE I DRILL RESULTS FROM THE ZEUS CLAIM BLOCK CONTINUE TO DELIVER FOR NORAM AND ALBA AT THEIR CLAYTON VALLEY LITHIUM PROJECT

Weighted average lithium value in first three batches of drill core samples exceeds the average lithium value of previously reported surface samples by 72%

Vancouver, British Columbia – March 23rd, 2017 – Noram Ventures Inc. (TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) ("Noram") and Alba Minerals Ltd. ("Alba") (TSX-V: AA.H AXVEF:US) are pleased to announce the third batch of drill core sample results from the 46-hole Phase I drilling program that focused on the Zeus portion of their Clayton Valley Lithium Project in Nevada (see [Figure 1](#)). The Zeus claims are located within two kilometers (1.25 miles) of Albemarle's Silver Peak Lithium Mine that has been in production since 1966 and is the only lithium-brine production operation in North America.

The third group of 10 holes reported herein consisted of 132.4 meters (434 feet) of core drilling with an average hole depth of 13.2 meters (43.4 feet) and core sampling done primarily on 1.22 meter (4-foot) intervals. Bradley C. Peek, MSc and Certified Professional Geologist supervised the collection of the cores and samples; and sample analysis was performed by ALS Labs (Reno, NV) on 111 samples from the 10 holes using a 4-acid digestion and MS-ICP methods for 48 elements.

Table 1 lists each drill hole's location (NAD 83, Zone 11S), elevation and depth – all in meters. All holes were vertical. All core size was BQ.

Table 1 – Drill Hole Location Information

Hole ID	UTM Easting	UTM Northing	Approx. Elev.	Depth	Dip
CVZ-21	455961.7	4180720.2	1341	15.2	-90
CVZ-22	455926.0	4180650.8	1342	12.2	-90
CVZ-23	455837.3	4180785.9	1338	13.7	-90
CVZ-24	456031.3	4180594.5	1346	15.2	-90
CVZ-25	455780.8	4181171.1	1331	15.2	-90
CVZ-26	455479.0	4180533.1	1328	15.5	-90
CVZ-27	455504.0	4180452.5	1331	6.7	-90
CVZ-28	455814.5	4180544.1	1342	14.9	-90
CVZ-29	455129.8	4180984.9	1316	12.2	-90
CVZ-30	455421.0	4180593.0	1327	15.2	-90

All but two of these drill holes are all located in an area of close-spaced drilling measuring approximately 800 meters (2,600 feet) by 520 meters (1,700 feet)(see [Figure 2](#)). Lithium values continue to be very consistent across the close-spaced drilling area.

Table 2 lists the samples, their intervals, their weights and their lithium analytical results. The core holes were vertical and the sedimentary units that were tested are horizontal or dipping at less than 5°, so the intervals sampled are true widths.

Hole ID	Sample ID	Sample Wt. (kg)	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-21	289737	0.58	0	4	0.00	1.22	1630
CVZ-21	289738	0.92	4	8	1.22	2.44	1740
CVZ-21	289739	0.82	8	12	2.44	3.66	1930
CVZ-21	289740	0.70	12	16	3.66	4.88	1520
CVZ-21	289741	0.86	16	20	4.88	6.10	1580
CVZ-21	289742	0.86	20	24	6.10	7.32	1190
CVZ-21	289743	0.98	24	28	7.32	8.53	1120
CVZ-21	289744	0.76	28	32	8.53	9.75	1160
CVZ-21	289745	0.80	32	36	9.75	10.97	880
CVZ-21	289746	1.10	36	40	10.97	12.19	980
CVZ-21	289747	0.84	40	44	12.19	13.41	1170
CVZ-21	289748	0.84	44	48	13.41	14.63	970
CVZ-21	289749	0.30	48	50	14.63	15.24	1000
CVZ-22	289765	0.58	4	8	1.22	2.44	1080
CVZ-22	289766	0.84	8	12	2.44	3.66	1310
CVZ-22	289767	0.68	12	16	3.66	4.88	1380
CVZ-22	289768	0.68	16	20	4.88	6.10	1480
CVZ-22	289769	0.78	20	24	6.10	7.32	1640
CVZ-22	289770	0.60	24	28	7.32	8.53	1680
CVZ-22	289771	0.72	28	32	8.53	9.75	1340
CVZ-22	289772	0.68	32	36	9.75	10.97	1210
CVZ-22	289773	0.68	36	40	10.97	12.19	1070
CVZ-23	289725	0.36	0	4	0.00	1.22	1540
CVZ-23	289726	0.56	4	8	1.22	2.44	810
CVZ-23	289727	0.62	8	12	2.44	3.66	1030
CVZ-23	289728	0.58	12	16	3.66	4.88	940
CVZ-23	289729	0.52	16	20	4.88	6.10	950
CVZ-23	289730	0.54	20	24	6.10	7.32	990
CVZ-23	289731	0.52	24	28	7.32	8.53	1170
CVZ-23	289732	0.78	28	32	8.53	9.75	1300
CVZ-23	289733	0.74	32	36	9.75	10.97	930
CVZ-23	289734	0.62	36	40	10.97	12.19	970
CVZ-23	289735	0.74	40	45	12.19	13.72	850
CVZ-24	289751	0.42	0	4	0.00	1.22	680
CVZ-24	289752	1.00	4	8	1.22	2.44	900
CVZ-24	289753	0.94	8	12	2.44	3.66	1670
CVZ-24	289754	1.04	12	16	3.66	4.88	2340
CVZ-24	289755	0.84	16	20	4.88	6.10	1060
CVZ-24	289756	0.50	20	24	6.10	7.32	890

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CVZ-24	289757	1.14	24	28	7.32	8.53	870
CVZ-24	289758	0.86	28	32	8.53	9.75	1010
CVZ-24	289760	0.94	32	36	9.75	10.97	1000
CVZ-24	289761	0.76	36	40	10.97	12.19	1550
CVZ-24	289762	0.74	40	44	12.19	13.41	1190
CVZ-24	289763	0.32	44	48	13.41	14.63	1330
CVZ-24	289764	0.28	48	50	14.63	15.24	1520
CVZ-25	289813	0.20	0	4	0.00	1.22	426
CVZ-25	289814	0.86	4	8	1.22	2.44	810
CVZ-25	289815	0.76	8	12	2.44	3.66	670
CVZ-25	289816	0.82	12	16	3.66	4.88	590
CVZ-25	289817	0.86	16	20	4.88	6.10	670
CVZ-25	289818	0.76	20	24	6.10	7.32	680
CVZ-25	289819	0.82	24	28	7.32	8.53	480
CVZ-25	289820	0.74	28	32	8.53	9.75	500
CVZ-25	289821	0.92	32	36	9.75	10.97	520
CVZ-25	289822	0.60	36	40	10.97	12.19	860
CVZ-25	289824	0.54	40	42	12.19	12.80	448
CVZ-26	289875	0.22	0	4	0.00	1.22	1520
CVZ-26	289876	0.62	4	8	1.22	2.44	1200
CVZ-26	289877	0.54	8	12	2.44	3.66	1260
CVZ-26	289878	0.62	12	16	3.66	4.88	960
CVZ-26	289879	0.50	16	20	4.88	6.10	880
CVZ-26	289880	0.66	20	24	6.10	7.32	920
CVZ-26	289881	0.48	24	28	7.32	8.53	740
CVZ-26	289882	0.74	28	32	8.53	9.75	730
CVZ-26	289883	0.80	32	36	9.75	10.97	980
CVZ-26	289884	0.86	36	40	10.97	12.19	800
CVZ-26	289885	0.80	40	44	12.19	13.41	860
CVZ-26	289886	0.58	44	48	13.41	14.63	960
CVZ-26	289887	0.64	48	51	14.63	15.54	750
CVZ-27	289889	0.28	0	4	0.00	1.22	1150
CVZ-27	289890	0.34	4	8	1.22	2.44	1380
CVZ-27	289891	0.34	8	12	2.44	3.66	1060
CVZ-27	289892	0.82	12	16	3.66	4.88	1350
CVZ-27	289893	0.62	16	20	4.88	6.10	1000
CVZ-27	289894	0.42	20	21.7	6.10	6.61	800
CVZ-28	289825	0.50	0	4	0.00	1.22	1270
CVZ-28	289826	0.62	4	8	1.22	2.44	1160
CVZ-28	289827	1.08	8	12	2.44	3.66	1400
CVZ-28	289828	1.02	12	16	3.66	4.88	1450
CVZ-28	289829	0.88	16	20	4.88	6.10	1680
CVZ-28	289830	0.90	20	24	6.10	7.32	1340

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CVZ-28	289831	0.86	24	28	7.32	8.53	1270
CVZ-28	289832	0.86	28	32	8.53	9.75	1130
CVZ-28	289833	0.58	32	36	9.75	10.97	830
CVZ-28	289834	0.90	36	40	10.97	12.19	1050
CVZ-28	289835	0.66	40	44	12.19	13.41	930
CVZ-28	289836	0.86	44	48.8	13.41	14.87	1010
CVZ-29	289909	0.28	0	4	0.00	1.22	770
CVZ-29	289910	1.00	4	8	1.22	2.44	1010
CVZ-29	289911	1.06	8	12	2.44	3.66	1390
CVZ-29	289912	0.94	12	16	3.66	4.88	1670
CVZ-29	289913	0.94	16	20	4.88	6.10	1940
CVZ-29	289914	0.80	20	24	6.10	7.32	1320
CVZ-29	289915	0.88	24	28	7.32	8.53	900
CVZ-29	289916	1.00	28	32	8.53	9.75	880
CVZ-29	289917	0.94	32	36	9.75	10.97	880
CVZ-29	289918	0.70	36	40	10.97	12.19	870
CVZ-30	289799	0.36	0	4	0.00	1.22	1080
CVZ-30	289800	0.78	4	8	1.22	2.44	820
CVZ-30	289801	0.56	8	12	2.44	3.66	810
CVZ-30	289802	0.68	12	16	3.66	4.88	960
CVZ-30	289803	0.52	16	20	4.88	6.10	840
CVZ-30	289804	0.90	20	24	6.10	7.32	770
CVZ-30	289805	0.64	24	28	7.32	8.53	840
CVZ-30	289806	0.48	28	32	8.53	9.75	790
CVZ-30	289807	0.56	32	36	9.75	10.97	670
CVZ-30	289808	0.76	36	40	10.97	12.19	800
CVZ-30	289809	0.64	40	44	12.19	13.41	500
CVZ-30	289810	0.36	44	48	13.41	14.63	480
CVZ-30	289811	0.18	48	50	14.63	15.24	425

Sample intervals were split by geologists at the drilling program staging area. Half of the core was retained in the core boxes for future review and/or sampling. The other half was securely sent to ALS Laboratories in Reno, Nevada, USA for testing. **Core recovery for these third 10 core holes averaged 80.3%.**

The lithium content of the 111 samples had an interval-weighted average of 1,072.6 ppm with a minimum value of 425 ppm and a maximum value of **2,340 ppm**. The maximum value was over a 1.22m (4 ft) intersection, while the minimum value was over a 0.61m (2 ft) interval. The samples had a median value of 1000 ppm Li. Collectively, the weighted average lithium value in first three batches of drill core samples exceeds the average value of previously reported surface samples by 72% when comparing the weighted average of the first 30 holes (1,066 ppm Li) to the average of the 77 surface samples (621 ppm Li).

Laboratory standards with two different lithium ranges (1,237 ppm and 783 ppm) were inserted into the sample stream, along with lithium blanks and duplicate samples (10 QA/QC samples, in all, with these samples). The standards and blanks were obtained from MEG Labs of Reno, Nevada, USA. Duplicate samples were obtained by splitting the remaining half of the split core (1/4 of the original core). All analyses of the standards, blanks and duplicates were well within acceptable ranges.

“The lithium values continue to be consistent, both vertically and horizontally, across all 30 holes we have reported to date,” said Mark Ireton President and CEO of Noram. “These continued positive results are supporting our near term goals, which includes on site bulk sampling testing, and in-fill core drilling. Phase 2 drilling program would encompass the Spartan claims, in addition to drilling along the outer boundaries of the contiguous properties, to determine lithium content property wide.”

Analytical results from the remaining 16 drill holes of the Phase 1 drilling program are pending.

Noram is amassing one of the largest land packages in Nevada’s Clayton Valley. Its non-contiguous North and South Blocks now total 888 claims covering 17,738 acres and are positioned both north and south of Albemarle’s Silver Peak mine, North America’s only lithium producer.

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.:

Noram Ventures Inc. (**TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF**) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral properties. Current projects include lithium properties in the Clayton Valley of Nevada and the Hector Lode in San Bernardino County, California; and the Jumbo graphite property in southeastern British Columbia. Noram’s long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Mark R. Ireton”

President & Director
Noram Ventures Inc.

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