

TSX.V: NRM
Frankfurt: N7R
OTCBB: NRVTF



News Release

MEMBRANE DEVELOPMENT SPECIALISTS PROCESS BENCH TESTING REPORT LITHIUM BEARING SAMPLES

Inferred Mineral Resource of approximately 17 million metric tonnes at a grade of about 1,060 ppm Li, which equates to 96,476 metric tonnes of Li Carbonate Equivalent

Vancouver, British Columbia – November 28th, 2017 – Noram Ventures Inc. (TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF (“Noram” or the “Company”) and Alba Minerals Ltd. (“Alba”) (TSX-V: AA.V: AXVEF:US Frankfurt: A117RU) are pleased to announce that [Membrane Development Specialists](#) (“MDS”) and [Au Tec Innovative Extraction Solutions](#) (“AuTec”) have completed a process bench test report, which concludes that an estimated a total Li recovery after first and second leach steps of 96.25%.

Lithium deposits in Clayton Valley Clays have been known for decades and, in fact, the former Bureau of Mines indicated back in 1970s that acid digestion of lithium clays was technically feasible, but not cost effective due to the water and acid losses using conventional leaching processes available at the time.

Fast forward 40 years and with the use of new, but proven, membrane technologies that use large leach supernatant volumes at low pH containing dilute (100-200 ppm) of lithium extracted from clays as feed for a series of membrane processes that purifies and concentrates these dilute lithium solutions into purified concentrated lithium streams for extraction using conventional technologies. MDS concluded the mining of lithium clays we believe is now economically feasible using MDS Acid Membranes and Systems to purify and concentrate lithium and simultaneously recover water and acid for reuse in the extraction process. Given the volumes of water and acid needed for the processing of lithium clay, being able to recover both for reuse in the process makes the process is a huge benefit which makes the digestion of lithium cost effective and attractive.

In addition, because the Clayton Valley of Nevada has extremely inexpensive power \$0.04 kW, and power is approximately 50% of the operating cost for membrane plants needed for this process, the cost of power translates into a low operating cost per tonne of lithium carbonate.

Autec’s summary of results on July 24, 2017, in the report “Noram Bench Test V-3 May-June 17 2017_2”, MDS reported a Li concentration in the supernatant solution, generated with the optimized leach procedure, of 150 ppm which is equivalent to 80% of the initial Li reporting to the leach solution. A second leach step was performed on a subsample of the leached solids by combining 100 g of the moist leached solids (6.5% liquid content) with 200 mL of water and 10 mL of H₂SO₄. The second leach step resulted in a Li concentration in the leached solids of 36 ppm or an equivalent 81% Li recovery. Although the second leach step was not tested on the full-size sample, the results from the second leach can be used to estimate a total Li recovery after first and second leach steps of 96.25%. In addition to improving Li recovery, MDS reported that a second acid treatment step enhanced solid-liquid separation and filtering after leach.

Our focus is not only on finding and developing lithium and graphite deposits, but also on sourcing and supporting new, environmentally-friendly, processing techniques to produce our lithium and graphite products,” said Noram’s President Mark Ireton.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company's primary business focus since formation has been the exploration of mineral projects that include lithium projects in the Clayton Valley in Nevada, the Arizaro East mineral claim located in the eastern portion of the Salar de Arizaro in north-western Argentina and the Jumbo graphite property in British Columbia. Noram's long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

For further information, please visit www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "Mark Ireton"

President & Director
Direct: (604) 761-9994

This news release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.