

TSX.V: NRM
Frankfurt: N7R
OTCBB: NRVTF



FOR IMMEDIATE RELEASE

NORAM PROVIDES CORPORATE UPDATE ON JUMBO GRAPHITE PROJECT AND ARIZARO LITHIUM PROJECT

Vancouver, British Columbia – April 10th, 2018 – Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF has elected to allow the Jumbo claims to lapse in fiscal 2018. Additionally, the Company will re-evaluate its exploration plans for the Arizaro East Project given that exploration results were less favourable than anticipated.

The Company has decided not to pursue the Jumbo Graphite Project. The exploration and maintenance requirements for fiscal 2018 are significant due to the size of the Property and length of time of ownership. Annual maintenance fees have quadrupled since the option was first granted. Thus the Company has elected to allow the claims to lapse in order to preserve its working capital and pursue properties of greater potential to enhance shareholder value.

The Company has completed a preliminary exploration program at the Arizaro property located in northern Argentina. The property covers an area in the Salar de Arizaro, a basin where a saline crust of varying thickness is present. Twenty-five samples were collected over an area of approximately 8 square kilometres and locations noted by GPS. The program was supervised by a geologist familiar with the region. Samples of sediments below the crust were collected at depths of 0.5 to 1.5 metres and analyzed by SGS del Peru S.A.C., an Iso accredited laboratory. Lithium values ranged from 32 to 100ppm. The Company will evaluate the project before undertaking additional exploration work.

The Clayton Valley Lithium Project, Nevada will remain Noram’s principal Project and Property of Merit.

The technical information contained in this news release has been reviewed and approved by the Company’s geologist, Glen MacDonald P.Geol., who is a Qualified Person as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the Green Energy Revolution through the development of lithium and graphite deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral projects that include lithium projects in the Clayton Valley in Nevada, the Arizaro East mineral claim located in the eastern portion of the Salar de Arizaro in north - western Argentina and the Jumbo graphite property in British Columbia. Noram’s long term strategy is to build a multi - national lithium - graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

For further information, please visit: www.noramventures.com

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