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FOR IMMEDIATE RELEASE

**NORAM COMPLETES CVZ-66: ENDS IN MINERALIZATION AT 462FT
 CONTINUING TO CONFIRM RESOURCE DIP AND DIRECTION**

Vancouver, British Columbia – January 21, 2021 – Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce the completion of its 6th hole of the Phase V 12-hole drill program. CVZ-66 was completed to a depth of 462ft and is one of the four deepest holes drilled to date showing mineralization below 400ft. An intersection of approximately 301 ft of favourable claystones was evident and drilling ended in blue claystone which has been shown in past programs to host significant amounts of lithium.

CVZ-66

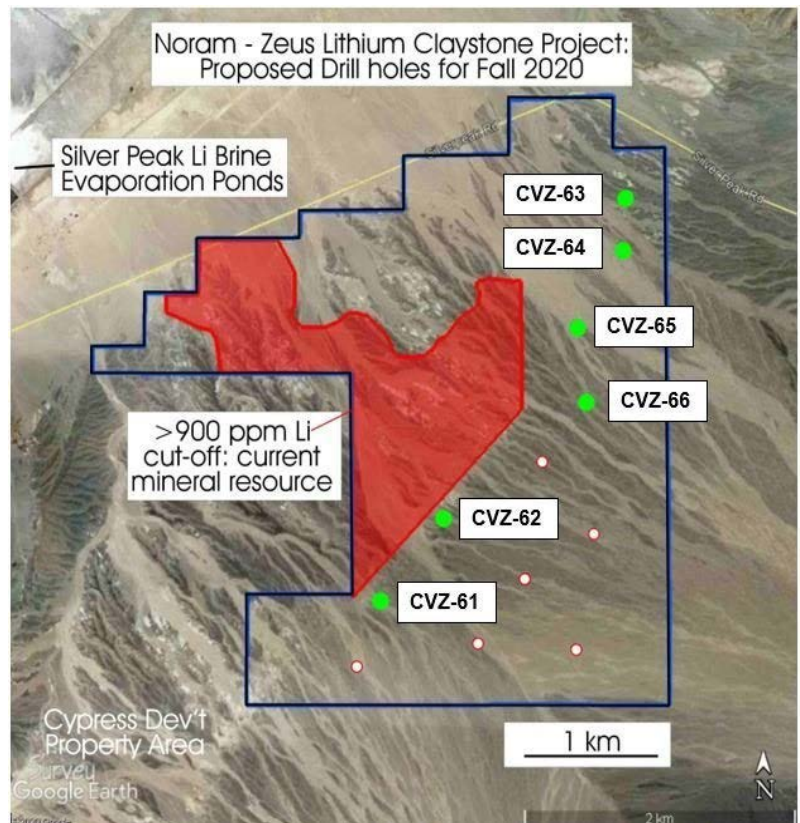
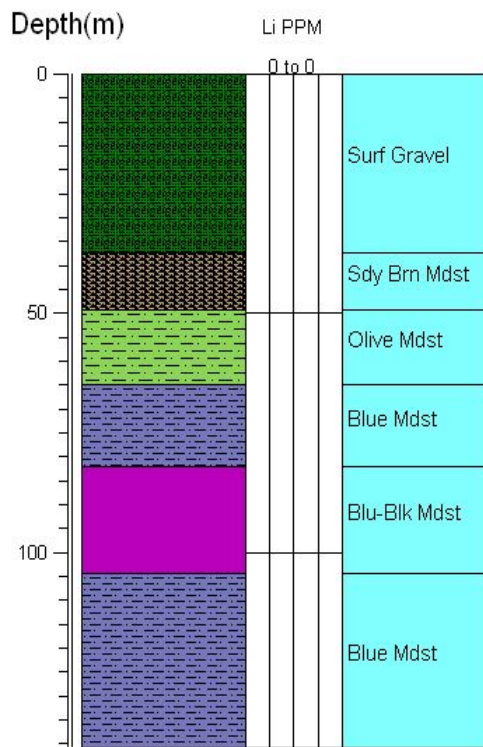


Figure 1a) Strip Log of CVZ-66 outlining the various claystone types encountered at depth from the surface to 462ft b) Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

From (ft)	To (ft)	Lithology
0	122	Surface Gravel
122	161	Brown Sandy Mudstone
161	213	Olive Claystone/Mudstone
213	269	Blue Claystone/Mudstone
269	342	Blue-Black Claystone/Mudstone
342	462	Blue Claystone/Mudstone

Table 1 – Summary of Figure 1a Strip Log, describing the lithologies of CVZ-66 from surface to depth of 462ft.

“This is an important drill hole for Noram. The Company has not previously drilled in this area, nor at these depths; consequently, the results will significantly impact the resource modelling. From visual inspection alone, it appears that CVZ-66 once again confirms our theories on the uniform presence of the lakebed claystone deposits over a huge area or Noram’s claim block” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property.

Samples were sent to ALS Labs in North Vancouver on a rush basis and assays are pending.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business is the Zeus Lithium Project (“Zeus”) in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – “LCE”.

Noram’s long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anita Algje”

Director and CFO

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