

## NORAM RECEIVES RESULTS FOR CVZ-70: HIGH OF 1930 PPM INTERSECTION OF 443FT (135.0 M) AVERAGING 968 PPM LITHIUM

**Vancouver, British Columbia – April 14, 2022** – Sandy MacDougall, CEO of Noram Lithium Corp. ("**Noram**" or the "**Company**") (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is pleased to announce the successful completion of CVZ-70 and release of the final assay results. The Company completed core hole CVZ-70 at a depth of 463 feet (141.1 m). An interval thickness of 443 ft (135.0 m) was intersected from 20 ft (6.1 m) to 463 ft (141.1 m) which encompasses the entire core hole. The weighted average lithium values present were as follows:

| Depth of Interval Intersection       | Total thickness    | Weighted Average Lithium (ppm) |  |
|--------------------------------------|--------------------|--------------------------------|--|
| 20 ft to 462 ft (6.1 m to 141.1 m)   | 443.0 ft (135.0 m) | 968.0 ppm                      |  |
| 110 ft to 330 ft (33.5 m to 100.6 m) | 220.0 ft (67.1 m)  | 1267.3 ppm                     |  |
| 110 ft to 463 ft (33.5 m to 141.1 m) | 363.0 ft (110.6 m) | 1067.9 ppm                     |  |

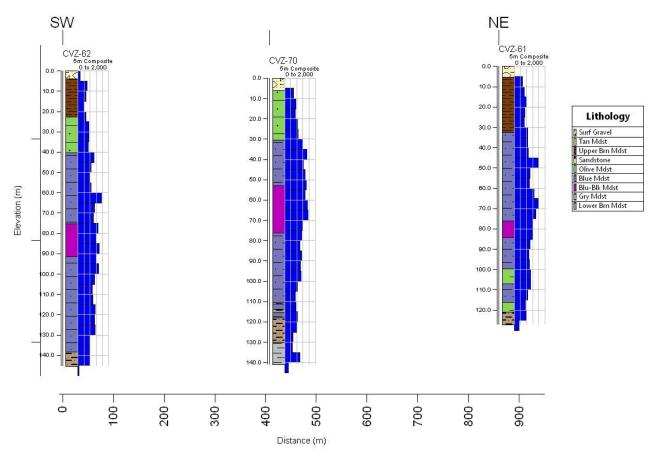


Figure 1. Comparative stratigraphy and assay results for drill holes CVZ-70 as compared to CVZ-61 and CVZ-62, which were drilled as part of the Phase V program. CVZ-61 and CVZ-62 were two of the longest intercepts drilled on the property to date. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

"CVZ-70 is the first hole in Noram's 12-hole Phase VI drilling program. The hole clearly shows the consistently high lithium grades across this blanket-like mineral deposit." comments Brad Peek, VP of Exploration and geologist on all six phases of Noram's Clayton Valley exploration drilling.

| Hole ID | From<br>(ft) | To (ft) | From (m) | To (m) | Li (ppm)          |
|---------|--------------|---------|----------|--------|-------------------|
| CVZ-70  | 20           | 30      | 6.1      | 9.1    | 710               |
| CVZ-70  | 30           | 40      | 9.1      | 12.2   | 910               |
| CVZ-70  | 40           | 50      | 12.2     | 15.2   | 580               |
| CVZ-70  | 50           | 60      | 15.2     | 18.3   | 710               |
| CVZ-70  | 60           | 70      | 18.3     | 21.3   | 690               |
| CVZ-70  | 70           | 80      | 21.3     | 24.4   | 940               |
| CVZ-70  | 80           | 90      | 24.4     | 27.4   | 810               |
| CVZ-70  | 90           | 100     | 27.4     | 30.5   | 940               |
| CVZ-70  | 100          | 110     | 30.5     | 33.5   | 830               |
| CVZ-70  | 110          | 120     | 33.5     | 36.6   | <mark>1930</mark> |
| CVZ-70  | 120          | 130     | 36.6     | 39.6   | 1240              |
| CVZ-70  | 130          | 140     | 39.6     | 42.7   | 1050              |
| CVZ-70  | 140          | 150     | 42.7     | 45.7   | 1430              |
| CVZ-70  | 150          | 160     | 45.7     | 48.8   | 1270              |
| CVZ-70  | 160          | 170     | 48.8     | 51.8   | 1450              |
| CVZ-70  | 170          | 180     | 51.8     | 54.9   | 1410              |
| CVZ-70  | 180          | 190     | 54.9     | 57.9   | 1400              |
| CVZ-70  | 190          | 200     | 57.9     | 61.0   | 1240              |
| CVZ-70  | 200          | 210     | 61.0     | 64.0   | 1530              |
| CVZ-70  | 210          | 220     | 64.0     | 67.1   | 1560              |
| CVZ-70  | 220          | 230     | 67.1     | 70.1   | 1500              |
| CVZ-70  | 230          | 240     | 70.1     | 73.2   | 1230              |
| CVZ-70  | 240          | 250     | 73.2     | 76.2   | 1120              |
| CVZ-70  | 250          | 260     | 76.2     | 79.2   | 1150              |
| CVZ-70  | 260          | 270     | 79.2     | 82.3   | 990               |
| CVZ-70  | 270          | 280     | 82.3     | 85.3   | 1010              |
| CVZ-70  | 280          | 290     | 85.3     | 88.4   | 1120              |
| CVZ-70  | 290          | 300     | 88.4     | 91.4   | 1110              |
|         |              |         |          |        |                   |

| CVZ-70 | 300 | 310 | 91.4  | 94.5  | 1000 |
|--------|-----|-----|-------|-------|------|
| CVZ-70 | 310 | 320 | 94.5  | 97.5  | 1070 |
| CVZ-70 | 320 | 330 | 97.5  | 100.6 | 1070 |
| CVZ-70 | 330 | 340 | 100.6 | 103.6 | 880  |
| CVZ-70 | 340 | 350 | 103.6 | 106.7 | 690  |
| CVZ-70 | 350 | 360 | 106.7 | 109.7 | 660  |
| CVZ-70 | 360 | 370 | 109.7 | 112.8 | 730  |
| CVZ-70 | 370 | 380 | 112.8 | 115.8 | 760  |
| CVZ-70 | 380 | 390 | 115.8 | 118.9 | 880  |
| CVZ-70 | 390 | 400 | 118.9 | 121.9 | 750  |
| CVZ-70 | 400 | 410 | 121.9 | 125.0 | 770  |
| CVZ-70 | 410 | 420 | 125.0 | 128.0 | 570  |
| CVZ-70 | 420 | 430 | 128.0 | 131.1 | 470  |
| CVZ-70 | 430 | 440 | 131.1 | 134.1 | 510  |
| CVZ-70 | 440 | 450 | 134.1 | 137.2 | 560  |
| CVZ-70 | 450 | 457 | 137.2 | 139.3 | 1410 |
| CVZ-70 | 457 | 463 | 139.3 | 141.1 | 1000 |
|        |     |     |       |       |      |

Table 1 – Summary of sample results from CVZ-70 from surface to depth of 463 ft.

"We are very happy with Noram's progress to date. This phase of drilling will upgrade a substantial amount of the Inferred Resource to the Indicated category. While we move aggressively forward towards the completion of our PFS in 2022, we remain focused on our green mandate by exploring new ingenuitive solutions. Noram will stay aligned with its values and be a leader in this field while bringing immense value to the shareholders as it takes the Zeus Project to the next level", commented Sandy MacDougall, CEO and Director.

The samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

## **About Noram Lithium Corp.**

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate\* of **363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off**. In December 2021, a robust PEA\*\* indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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